



PLENITUDE BERHAD
Company No. 531086-T
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT
FOR THE SECOND QUARTER ENDED 31 DECEMBER 2011

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	3 Months Ended		6 Months Ended	
	31.12.2011	31.12.2010	31.12.2011	31.12.2010
	RM'000	RM'000	RM'000	RM'000
Revenue	74,116	86,817	132,812	163,897
Cost of sales	(38,496)	(50,428)	(68,092)	(97,718)
Gross profit	35,620	36,389	64,720	66,179
Investment revenue	3,080	2,820	5,589	5,486
Other income	1,114	722	1,860	1,282
Finance costs	(26)	(20)	(51)	(38)
Other expenses	(5,544)	(5,918)	(13,035)	(11,139)
Profit before taxation	34,244	33,993	59,083	61,770
Taxation	(8,841)	(9,236)	(15,696)	(16,767)
Profit for the period	25,403	24,757	43,387	45,003
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	25,403	24,757	43,387	45,003
Profit attributable to:				
Equity holders of the Company	25,403	24,757	43,387	45,003
Total comprehensive income attributable to:				
Equity holders of the Company	25,403	24,757	43,387	45,003
Earnings per share (sen)				
- Basic / Diluted	9.4	9.2	16.1	16.7

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2011 and the Explanatory Notes for the quarter ended 31 December 2011)



PLENITUDE BERHAD

Company No. 531086-T
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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at 31.12.2011 (Unaudited) RM'000	As at 30.06.2011 (Audited) RM'000
NON-CURRENT ASSETS		
Property, plant and equipment	20,430	21,068
Land held for future development	216,502	216,125
Property development projects - non current portion	154,941	153,159
Investment properties	47,095	45,431
Other investment	85	85
Goodwill on consolidation	5,638	5,638
Deferred tax assets	25,987	25,987
	<u>470,678</u>	<u>467,493</u>
CURRENT ASSETS		
Property development projects - current portion	70,101	69,070
Inventories	1,682	1,856
Trade receivables	45,415	32,158
Other receivables, deposits and prepaid expenses	6,067	6,067
Accrued billings	20,562	27,351
Tax recoverable	2,783	2,525
Investment securities - held for trading	10,605	10,051
Fixed income trust funds	123,423	81,512
Fixed deposits with licensed banks	116,920	134,870
Cash and bank balances	107,926	118,437
	<u>505,484</u>	<u>483,897</u>
TOTAL ASSETS	<u>976,162</u>	<u>951,390</u>
EQUITY AND LIABILITIES		
Capital & Reserves		
Share capital	270,000	270,000
Retained earnings	545,843	515,956
TOTAL EQUITY	<u>815,843</u>	<u>785,956</u>
NON-CURRENT LIABILITIES		
Deferred tax liabilities	5,514	5,514
CURRENT LIABILITIES		
Trade payables	18,228	20,994
Retention monies	19,875	21,726
Advance billings	3,178	5,793
Other payables, accrued expenses and provisions	107,827	104,316
Tax liabilities	5,697	7,091
	<u>154,805</u>	<u>159,920</u>
TOTAL LIABILITIES	<u>160,319</u>	<u>165,434</u>
TOTAL EQUITY & LIABILITIES	<u>976,162</u>	<u>951,390</u>
Net assets per share attributable to ordinary equity holders of the Company (RM)	3.02	2.91

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2011 and the Explanatory Notes for the quarter ended 31 December 2011)



PLENITUDE BERHAD
 Company No. 531086-T
 (Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share Capital	Non- distributable Reserves	Distributable Reserves	Total Equity
	Share Premium	Retained Earnings		
	RM'000	RM'000	RM'000	RM'000
6 Months Ended 31 December 2011				
At 1 July 2011	270,000	-	515,956	785,956
Total comprehensive income for the period	-	-	43,387	43,387
Dividend for the financial year ended				
30 June 2011 - final dividend	-	-	(13,500)	(13,500)
At 31 December 2011	270,000	-	545,843	815,843

	Share Capital	Non- distributable Reserves	Distributable Reserves	Total Equity
	Share Premium	Retained Earnings		
	RM'000	RM'000	RM'000	RM'000
6 Months Ended 31 December 2010				
At 1 July 2010	135,000	17,590	572,118	724,708
Total comprehensive income for the period	-	-	45,003	45,003
Issuance of ordinary shares pursuant to				
Bonus Issue	135,000	(17,590)	(117,410)	-
Dividend for the financial year ended				
30 June 2010 - final dividend	-	-	(20,250)	(20,250)
At 31 December 2010	270,000	-	479,461	749,461

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2011 and the Explanatory Notes for the quarter ended 31 December 2011)



PLENITUDE BERHAD

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	6 Months Ended	
	31.12.2011	31.12.2010
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	59,083	61,770
Adjustments for:-		
Depreciation and amortisation	1,073	927
Non-cash items	35	(1,282)
Non-operating items	(5,580)	(3,997)
Profit Before Working Capital Changes	<u>54,611</u>	<u>57,418</u>
Net change in current assets	(11,566)	(60,758)
Net change in current liabilities	(3,722)	(18,157)
Cash Generated From/(Used In) Operations	<u>39,323</u>	<u>(21,497)</u>
Interest income received	999	573
Income tax refunded	229	3
Income tax paid	(17,576)	(7,569)
Net Cash Generated From/(Used In) Operating Activities	<u>22,975</u>	<u>(28,490)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	1,840	3,024
Proceeds from disposal of property, plant & equipment	-	103
Purchase of property, plant & equipment	(52)	(143)
Investment securities	-	(9,469)
Dividend received from short term investments	327	121
Dividend received from fixed income trust funds	1,911	318
Net Cash Generated From/(Used In) Investing Activities	<u>4,026</u>	<u>(6,046)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(13,500)	(20,250)
Interest paid	(51)	(53)
Net Cash Used In Financing Activities	<u>(13,551)</u>	<u>(20,303)</u>
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS	13,450	(54,839)
CASH & CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	334,819	325,054
CASH & CASH EQUIVALENTS AT END OF THE PERIOD	<u>348,269</u>	<u>270,215</u>

Cash and cash equivalents included in the cash flows comprise the following:-

	31.12.2011	31.12.2010
	RM'000	RM'000
Short term deposits with licensed banks	116,920	111,101
Cash and bank balances	107,926	78,796
Fixed income trust funds	123,423	80,318
	<u>348,269</u>	<u>270,215</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2011 and the Explanatory Notes for the quarter ended 31 December 2011)